

**9/25/2009**  
**FOR IMMEDIATE RELEASE**

**CONTACTS:**

United Federal Credit Union  
Duane Nelson, Chief Operating Officer  
269-985-4832

Clearstar Financial Credit Union  
Lynn Lundahl, Nevada Regional President  
775-337-3529

## **United Federal Credit Union acquires Clearstar Financial Credit Union**

St. Joseph, MI – United Federal Credit Union announced the acquisition of Reno, Nevada based Clearstar Financial Credit Union through a Purchase and Acquisition agreement.

“We’re very excited about this new venture,” stated Gary Easterling, President/CEO of United. “Expanding and diversifying our member base and geographic footprint increases our strength and ability to grow and provide additional value to our members.”

Clearstar Financial Credit Union with assets of 141 million dollars and 16,000 members operates four branch locations (3 in Reno, NV and 1 in Sparks, NV). Clearstar Financial has a multi-county membership with emphasis in serving the needs of the educational community.

“This is a win-win situation for Clearstar and United,” added Lynn Lundahl, previously COO of Clearstar, now promoted to Nevada Regional President of United. “Clearstar members will gain access to the United Difference, providing members with best-of-industry products and services in all categories. United will realize increased scales which will reduce costs, further enhancing their value proposition.”

The acquisition was guided by the National Credit Union Administration, which is the regulatory agency that governs credit unions.

United Federal Credit Union has served its members since 1949 by helping them to build a sound financial future. UFCU consists of more than 95,100 member/owners worldwide, and manages assets in excess of 1.1 billion dollars. Its corporate offices and main branch are located in St. Joseph, Michigan with additional branches located in Arkansas, Michigan, North Carolina, Nevada and Ohio. For more information about United Federal Credit Union, please call toll-free at 1-888-982-1400, or visit the credit union’s web site at [www.unitedfcu.com](http://www.unitedfcu.com)

###